

**MINUTES OF THE MEMBER
NIAGARA TOBACCO ASSET SECURITIZATION (NTASC)
AUDIT COMMITTEE**

MARCH 22, 2012
11:50 A.M.

CAMMARATA'S RESTARUANT
ROBINSON ROAD
LOCKPORT, NY 14094

Present: Kyle R. Andrews, Chairman
William McLaughlin
Jeff Glatz

The Niagara Tobacco Asset Securitization Corporation Audit Committee was called to order at 11:50 a.m. by Chairman Andrews.

The purpose of this meeting is to comply with PAAA 2005. The Board of Directors of Niagara Tobacco Asset Securitization (NTASC) had appointed William McLaughlin and Jeff Glatz to serve on the Audit Committee by resolution on January 18, 2012.

There is no action pending before his board, therefore, a motion was made by Jeff Glatz to adjourn at 11:53 a.m. Seconded by Kyle Andrews.

Approved: 3 - 0

Respectfully Submitted,

Kyle R. Andrews
Committee Chair
As presented by
Karen Castle